

STAFFORD MUNICIPAL SCHOOL DISTRICT
 Current and Projected Bond Project Expenses
 For Bond Series, 2006

The District has currently spent about 60% of the \$15,050,000 approved by the voters in November, 2006. I am including actual expenses by project along with the current and/or needed Board-approved project allocations and the anticipated financial position upon completion and/or purchase of assets (including construction of new cafeteria).

<u>Bond Project</u>	<u>Current Estimated & Amended Budget</u>	<u>Anticipated Project Expenses</u>	<u>Bond Expenses as of 7/15/2008</u>	<u>Realized Savings Applied to Other Projects/Contingency</u>	<u>Project Status</u>
Central Plant	\$ 3,130,874	\$ 3,130,874	\$ 3,130,874	\$ 69,126	Completed
Foundation Repairs PS/ES	1,889,273	1,889,273	1,889,273	1,049,284	Completed
Foundation Repairs HS Gym	154,261	154,261	154,261	77,237	Completed
Science Labs PS/ES	65,000	65,000	65,000	-	Completed
Playgrounds PS/ES	268,254	268,254	268,254	-	Completed
Roof Repairs	213,595	213,595	213,595	134,608	Completed
Fire Alarm Retrofit	569,000	569,000	305,135	-	In Progress
Technology Purchases	545,000	545,000	494,536	-	In Progress
Interior Repairs	800,000	800,000	74,487	800,000	In Progress
M.E.P. Work	500,000	500,000	305,025	-	In Progress
Science Labs HS	150,000	150,000	-	-	In Progress
New Cafeteria PS/MS	3,607,000	3,607,000	606,904	-	In Progress
Architect Fees	898,144	898,144	690,672	-	In Progress
Vehicle Fleet and Equipment	888,850	888,850	888,850	-	In Progress
Contingency Fund	1,370,749	1,370,749	-	-	
Total	\$ 15,050,000	\$ 15,050,000	\$ 9,086,866	\$ 2,130,255	